

# The value of MONEY

PSHE Year 7 SPRING 1

## KNOWLEDGE ORGANISER

### Overview:

- Understanding how to look after money
- Current ways of making payments
- Use of debit, credit and store cards
- Digital wallets
- How to use bank accounts and online banking

### How can I protect my money?

How will having a bank account help me?

When you grow up, what do you expect to be able to afford?  
 If you have a job, how will you be paid your salary?  
 Where will you live?  
 Where will you keep your money while you're saving?  
 Will you save for a holiday or a car?

CAN BE USED ONLINE	CANNOT BE USED ONLINE
Payment Cards	Cash
Online Banking	Contactless Payment
Digital wallets	

### KEY VOCABULARY:

Payment  
 Debit  
 Credit  
 Account  
 Banking  
 Contactless  
 Cash  
 Tax  
 Overdraft  
 Pension  
 Mortgage  
 Interest  
 Loan  
 Income  
 Deficit  
 Insurance



- Many shops allow you to pay using contactless payments. This means that you don't need to remember your pin, you can simply tap your card on a reader and your payment will be taken. You can use your card in this way for payments up to £45.
- You can also pay using a digital wallet, like Apple Pay or Google Pay. This links your phone to your bank card and allows you to make online and contactless payments of any amount using your phone instead of your card.

### Contactless payment



Cash



Credit cards



Debit cards

Online banking



Digital wallet

